

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 4, 2021

BILL NUMBER: SB 436 STATUS AND DATE OF BILL: Engrossed 3/3/2021

AUTHORS: House Pae Senate Paxton

TAX TYPE (S): Income Tax SUBJECT: Other

PROPOSAL: Amendatory

Engrossed SB 436 proposes to amend 68 O.S. §2368.17 to reauthorize¹ the income tax refund checkoff program² for the benefit of the Oklahoma chapter of the Y.M.C.A Youth and Government program. The proposal allows donations to continue for tax year 2021 and subsequent years.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None.

FY 23: None.

Mar. 4, 2021
DATE

Rick Miller
DIVISION DIRECTOR

bdf

3/4/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

3/5/21
DATE

JDM
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

¹ All income tax checkoffs provided for in state statute expire four (4) years after enactment unless reauthorized by the Legislature. (68 O.S. §2368.18)

² Income tax refund checkoff programs generally do not affect tax collections, and this measure has no revenue impact.